



FY24 Budget Message

Town Manager Leon I. Goodwin, III

Budget Priorities



Investment in Capital Infrastructure



Achieve Select Board Goals



Maintain Services to Taxpayers

Revenues

Revenue Summary	FY2022	FY2023	FY2024	%
	Approved	Approved	Proposed	Change
Sources				
State Aid	\$10,081,457	\$10,856,231	\$11,471,548	5.70%
Local Receipts	\$7,010,000	\$8,283,617	\$7,740,000	-6.60%
Free Cash (for all uses)	\$1,822,500	\$2,180,003	\$3,754,761	72.20%
Major Cap Stab for Debt				
Service	\$5,377,113	\$4,586,682	\$1,849,283	-59.70%
Enterprise Funds Transfer	\$785,000	\$905,849	\$1,568,846	73.20%
Other Available Resources	\$1,500,000	\$1,000,000	\$1,000,000	0.00%
Tax Levy	\$97,507,748	\$102,120,793	\$109,275,771	7.00%
Total General Fund Revenues	124,083,818	129,933,175	136,660,209	5.20%

Expenditures

General Fund Expense Summary		FY2022 Approved	FY2023 Approved	FY2024 Proposed	% Change
Uses					
General Government		\$7,667,699	\$7,076,266	\$7,682,433	8.6%
Public Safety		\$14,996,045	\$16,368,705	\$16,991,061	3.8%
Public Works		\$7,935,127	\$8,106,478	\$8,363,109	3.2%
Town Facilities		\$2,140,345	\$2,251,549	\$2,749,820	22.1%
Human Services		\$1,356,542	\$1,436,858	\$1,523,047	6.0%
Culture & Recreation		\$2,687,080	\$2,815,104	\$2,973,921	5.6%
	Town	\$36,782,838	\$38,054,960	\$40,283,391	5.9%
Dedham District Education		\$48,549,509	\$50,622,385	\$54,138,675	6.9%
Regional District Education		\$2,072,284	\$2,247,994	\$2,219,334	-1.3%
	Schools	\$50,621,793	\$52,870,379	\$56,358,009	6.6%
Employee Benefits		\$17,418,125	\$18,690,621	\$20,324,834	8.7%
Debt Service		\$12,250,000	\$13,545,357	\$13,454,666	-0.7%
	Shared Expenses	\$29,668,125	\$32,235,978	\$33,779,500	4.8%
Operating Capital			\$332,095	\$580,260	74.7%
	Operating Expenditures	\$117,072,756	\$123,493,412	\$131,001,160	6.1%
Major (Cash) Capital				\$1,254,761	
Major Cap Stabil Fund Prior Years		\$1,250,000	\$500,000		
Transfer to General Stabilization			\$500,000		
Snow & Ice Deficit		\$103,009			
Other Articles		\$822,500	\$447,500		
	Other Expenditures	\$2,175,509	\$1,447,500	\$1,254,761	-13.3%
Other Charges to be Raised		\$4,476,930	\$4,611,917	\$4,404,288	-4.5%
	Total Uses	\$123,725,195	\$129,552,829	\$136,660,209	5.5%

Capital Improvements Program

Recommend funding \$7,080,021 for FY24 Capital Projects through:

Source	Amount
Bonding	\$5,845,000
Operating Capital	\$580,260
Free Cash	\$1,254,761

FY24 Largest Budget Drivers

Information Technology (Town)

21% increase or
\$296,848

Employee Benefits

8.7% increase
or \$1,634,213

Town Facilities

22.1% increase
or \$498,271

Proposed Personnel Changes

Position	Change
Conservation Agent	Part-Time to Full-Time
Assistant Conservation Agent	Full-Time to Vacant
Stormwater Manager	Full-Time (NEW*)
Administrative Assistant (Stormwater)	Full-Time (NEW*)

*Salaries to be paid through Stormwater Utility Fee

Tax Levy

	FY2021	FY2022	FY2023	FY2024
PROPERTY TAXES				
Prior Year Levy Limit	96,531,276	100,171,350	104,010,191	107,928,689
2.5% Increase	2,413,282	2,504,284	2,600,255	2,698,217
New Growth	1,226,792	1,334,557	1,318,243	1,100,000
Subtotal	100,171,350	104,010,191	107,928,689	111,726,906
Debt Exclusion	2,330,479	2,368,872	1,939,156	1,777,050
Current Year Levy Limit	102,501,829	106,379,063	109,867,845	113,503,956
Levy Capacity (Unused)	(9,265,736)	(8,871,315)	(7,747,052)	\$(4,228,185)
PROPERTY TAX LEVY	93,236,093	97,507,748	102,120,793	109,275,771
Actual levy increase	3,399,167	4,271,655	4,613,045	7,154,978

Average Single Family Tax Bill

